

20 MICRONSTM L I M I T E D

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22nd October, 2011

To:

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001.
Scrip Code: **533022**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra – Kurla Complex, Bandra
[East],
MUMBAI – 400 051.
Scrip Code: **20MICRONS**

Dear Sirs,

Re: Outcome of Board Meeting

This is to inform you that at the Meeting of the Board of Directors of the Company held today i.e. 22.10.2011 *inter-alia* following have been decided and approved:

1. Resignations of Directors :

Resignations of Mr. Mihir Joshi, GVFL Nominee Director and Mr. V.D. Talati, Independent Director and in view of the same, respective Committees of Directors where they had been the Committee Members were re-constituted;

2. Subject to approval of the Shareholder(s):

[a] Alterations in the Main Objects of the Company to the effect to include carrying on additional activities of Pharmaceuticals, Agro Chemicals and Surfactants;

[b] Fund raising for its expansion projects in domestic as well as International markets, by way of further issue of securities to the extent of Rs. 75 Crores in Domestic/International Markets through various instruments including issue of Equity Shares/Warrants/Convertible or Non-convertible Debentures under Qualified Institutional Placements or Private Equity or any other forms of Capital raising instruments.

[c] Increase in Authorised Share Capital from Rs. 20 Crores to Rs. 30 Crores.

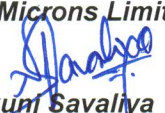
[d] Increase in the borrowing limits from Rs. 100 Crores to Rs. 200 Crores.

3. Commencing Activities of the Company in China and/or Turkey.

Kindly arrange to take the above on records.

Thanking you,

Yours faithfully
20 Microns Limited


Nikunj Savaliya
Company Secretary